ORANGE VILLAGE TAX ADMINISTRATORS REPORT
Prepared by Mitchell Adell
Funds Received by May 31, 2011

	Wage Withholdings	Individual Taxpayers	Business Net Profits	Gross Taxes Collected	Less: Expenses	Net Income Tax Collections
Orange Village	51,033.32	396,707.08	25,598.66	473,339.06	(14,396.60)	458,942.46
Chagrin Highlands	73,740.25	183.94	2.00	73,926.19 *	(37,903.32)	36,022.87
May 2011	124,773.57	396,891.02	25,600.66	547,265.25	(52,299.92)	494,965.33
Orange Village	51,999.04	342,899.00	27,518.08	422,416.12	(14,931.51)	407,484.61
Chagrin Highlands	35,710.19	226.31	0.00	35,936.50	(18,338.63)	17,597.87
May 2010	87,709.23	343,125.31	27,518.08	458,352.62	(33,270.14)	425,082.48
Increase/ (Decrease)	37,064.34	53,765.71	(1,917.42)	88,912.63	(19,029.78)	69,882.85
Orange Village	257,273.32	827,466.63	53,635.65	1,138,375.60	(35,299.52)	1,103,076.08
Chagrin Highlands	220,544.11	78.59	2.00	220,624.70	(112,778.36)	107,846.34
YTD 2011	477,817.43	827,545.22	53,637.65	1,359,000.30	(148,077.88)	1,210,922.42
Orange Village	155,056.15	849,982.32	56,485.98	1,061,524.45	(36,176.94)	1,025,347.51
Chagrin Highlands	304,919.56	226.31	2.00	305,147.87	(156,307.80)	148,840.07
YTD 2010	459,975.71	850,208.63	56,487.98	1,366,672.32	(192,484.74)	1,174,187.58
Increase/ (Decrease)	17,841.72	(22,663.41)	(2,850.33)	(7,672.02)	44,406.86	36,734.84

* The Gross Taxes Collected amount for the Chagrin Highlands includes $40,367.67 that was received from the negotiated settlement with an entity for Interest Charges on additional taxes that were due to the JEDD for misallocated income tax withholding obligations for tax years 2007 and 2008. The payment of the additional applicable taxes was received in September, 2010.

YTD Gross Income Tax Collections	1,359,000.30
YTD Gross Income Tax Collections Budget	1,262,600.00
Over/(Under) Budget	96,400.30