

**ORANGE VILLAGE TAX ADMINISTRATORS REPORT**

Prepared by Mitchell Adell  
Funds Received by May 31, 2012

	<u>Wage Withholdings</u>	<u>Individual Taxpayers</u>	<u>Business Net Profits</u>	<u>Gross Taxes Collected</u>	<u>Less: Expenses</u>	<u>Net Income Tax Collections</u>
Orange Village	47,734.89	302,288.95	31,509.82	381,533.66	(11,554.56)	369,979.10
Chagrin Highlands	29,967.58	113.21	0.07	30,080.86	(15,322.97)	14,757.89
<b>May 2012</b>	<u>77,702.47</u>	<u>302,402.16</u>	<u>31,509.89</u>	<u>411,614.52</u>	<u>(26,877.53)</u>	<u>384,736.99</u>
Orange Village	51,033.32	396,707.08	25,598.66	473,339.06	(14,396.60)	458,942.46
Chagrin Highlands	73,740.25	183.94	2.00	73,926.19 *	(37,903.32)	36,022.87
<b>May 2011</b>	<u>124,773.57</u>	<u>396,891.02</u>	<u>25,600.66</u>	<u>547,265.25</u>	<u>(52,299.92)</u>	<u>494,965.33</u>
Increase/ (Decrease)	<u>(47,071.10)</u>	<u>(94,488.86)</u>	<u>5,909.23</u>	<u>(135,650.73)</u>	<u>25,422.39</u>	<u>(110,228.34)</u>
Orange Village	254,163.11	755,094.79	55,305.20	1,064,563.10	(32,612.96)	1,031,950.14
Chagrin Highlands	176,725.48	199.81	0.07	176,925.36	(71,790.25)	105,135.11
<b>YTD 2012</b>	<u>430,888.59</u>	<u>755,294.60</u>	<u>55,305.27</u>	<u>1,241,488.46</u>	<u>(104,403.21)</u>	<u>1,137,085.25</u>
Orange Village	257,273.32	827,466.63	53,635.65	1,138,375.60	(35,299.52)	1,103,076.08
Chagrin Highlands	220,544.11	78.59	2.00	220,624.70	(112,778.36)	107,846.34
<b>YTD 2011</b>	<u>477,817.43</u>	<u>827,545.22</u>	<u>53,637.65</u>	<u>1,359,000.30</u>	<u>(148,077.88)</u>	<u>1,210,922.42</u>
Increase/ (Decrease)	<u>(46,928.84)</u>	<u>(72,250.62)</u>	<u>1,667.62</u>	<u>(117,511.84)</u>	<u>43,674.67</u>	<u>(73,837.17)</u>

\* This amount included \$40,367.67 of Interest Charges collected from a negotiated settlement within the Chagrin Highlands JEDD.

YTD Gross Income Tax Collections	1,241,488.46
YTD Gross Income Tax Collections Budget	<u>1,321,325.00</u>
Over/(Under) Budget	<u>(79,836.54)</u>