

**ORANGE VILLAGE TAX ADMINISTRATORS REPORT**

Prepared by Mitchell Adell  
Funds Received by June 30, 2015

|   | Wage<br>Withholdings<br>& Retainage<br>Refunds | Individual<br>Taxpayers | Business<br>Net Profits | Gross Taxes<br>Collected | Less:<br>Expenses   | Net Income<br>Tax Collections |
|---|--|-------------------------|-------------------------|--------------------------|---------------------|-------------------------------|
| Orange Village                          | 115,365.12                                     | 236,124.52              | 6,768.17                | 358,257.81               | (9,728.51)          | 348,529.30                    |
| Chagrin Highlands                       | 40,302.19                                      | 56.01                   | 0.00                    | 40,358.20                | (20,505.21)         | 19,852.99                     |
| <b>June 2015</b>                        | <u>155,667.31</u>                              | <u>236,180.53</u>       | <u>6,768.17</u>         | <u>398,616.01</u>        | <u>(30,233.72)</u>  | <u>368,382.29</u>             |
| Orange Village                          | 87,360.19                                      | 159,181.47              | 8,620.15                | 255,161.81               | (6,481.11)          | 248,680.70                    |
| Chagrin Highlands                       | 36,550.22                                      | 0.00                    | 422.60                  | 36,972.82                | (18,747.93)         | 18,224.89                     |
| <b>June 2014</b>                        | <u>123,910.41</u>                              | <u>159,181.47</u>       | <u>9,042.75</u>         | <u>292,134.63</u>        | <u>(25,229.04)</u>  | <u>266,905.59</u>             |
| Increase/<br>(Decrease)                 | <u>31,756.90</u>                               | <u>76,999.06</u>        | <u>(2,274.58)</u>       | <u>106,481.38</u>        | <u>(5,004.68)</u>   | <u>101,476.70</u>             |
| <br>                                    |  |                         |                         |                          |                     |                               |
| Orange Village                          | 430,803.95                                     | 1,211,564.58            | 71,215.91               | 1,713,584.44             | (54,399.58)         | 1,659,184.86                  |
| Chagrin Highlands                       | 219,546.27                                     | 235.00                  | 0.00                    | 219,781.27               | (112,103.16)        | 107,678.11                    |
| <b>YTD 2015</b>                         | <u>650,350.22</u>                              | <u>1,211,799.58</u>     | <u>71,215.91</u>        | <u>1,933,365.71</u>      | <u>(166,502.74)</u> | <u>1,766,862.97</u>           |
| Orange Village                          | 426,444.85                                     | 1,036,246.70            | 116,043.82              | 1,578,735.37             | (46,421.74)         | 1,532,313.63                  |
| Chagrin Highlands                       | 218,838.82                                     | 513.34                  | 422.60                  | 219,774.76               | (112,047.56)        | 107,727.20                    |
| <b>YTD 2014</b>                         | <u>645,283.67</u>                              | <u>1,036,760.04</u>     | <u>116,466.42</u>       | <u>1,798,510.13</u>      | <u>(158,469.30)</u> | <u>1,640,040.83</u>           |
| Increase/<br>(Decrease)                 | <u>5,066.55</u>                                | <u>175,039.54</u>       | <u>(45,250.51)</u>      | <u>134,855.58</u>        | <u>(8,033.44)</u>   | <u>126,822.14</u>             |
| <br>                                    |  |                         |                         |                          |                     |                               |
| YTD Gross Income Tax Collections        |  |                         |                         | 1,933,365.71             |                     |                               |
| YTD Gross Income Tax Collections Budget |  |                         |                         | <u>1,859,680.00</u>      |                     |                               |
| Over/(Under) Budget                     |  |                         |                         | <u>73,685.71</u>         |                     |                               |

|                                   | <u>June 30, 2014</u> | <u>June 30, 2015</u> |   |
|-----------------------------------|----------------------|----------------------|---|
| <b>Retainage Refund Received:</b> | 2013                 | 2014                 |   |
| Orange Village                    | 39,123.00            | 38,534.00            | * This amount is included in both the Wage Withholdings column and Gross Taxes Collected column for both years. |
| Chagrin Highlands JEDD            | 8,293.00             | 7,373.00             | * This amount is included in both the Wage Withholdings column and Gross Taxes Collected column for both years. |
| Percentage of Cost of Collections | 1.67%                | 1.71%                |   |