

ORANGE VILLAGE TAX ADMINISTRATORS REPORT

Prepared by Mitchell Adell
Funds Received by July 31, 2010

	<u>Wage Withholdings</u>	<u>Individual Taxpayers</u>	<u>Business Net Profits</u>	<u>Gross Taxes Collected</u>	<u>Less: Expenses</u>	<u>Net Income Tax Collections</u>
Orange Village	47,790.40	76,364.97	7,274.97	131,430.34	27,304.64	158,734.98
Chagrin Highlands	51,841.52	0.00	0.00	51,841.52	(19,724.71)	32,116.81
July 2010	<u>99,631.92</u>	<u>76,364.97</u>	<u>7,274.97</u>	<u>183,271.86</u>	<u>7,579.93</u>	<u>190,851.79</u>
Orange Village	61,007.00	101,731.60	(21,423.00)	141,315.60	33,093.85	174,409.45
Chagrin Highlands	39,991.88	0.00	0.00	39,991.88	(17,899.65)	22,092.23
July 2009	<u>100,998.88</u>	<u>101,731.60</u>	<u>(21,423.00)</u>	<u>181,307.48</u>	<u>15,194.20</u>	<u>196,501.68</u>
Increase/ (Decrease)	<u>(1,366.96)</u>	<u>(25,366.63)</u>	<u>28,697.97</u>	<u>1,964.38</u>	<u>(7,614.27)</u>	<u>(5,649.89)</u>
Orange Village	242,478.08	1,010,796.15	73,431.96	1,326,706.19	(13,011.49)	1,313,694.70
Chagrin Highlands	401,534.72	226.31	2.00	401,763.03	(198,922.26)	202,840.77
YTD 2010	<u>644,012.80</u>	<u>1,011,022.46</u>	<u>73,433.96</u>	<u>1,728,469.22</u>	<u>(211,933.75)</u>	<u>1,516,535.47</u>
Orange Village	401,889.00	1,156,821.30	34,632.74	1,593,343.04	(11,265.93)	1,582,077.11
Chagrin Highlands	230,666.53	392.02	0.00	231,058.55	(115,741.91)	115,316.64
YTD 2009	<u>632,555.53</u>	<u>1,157,213.32</u>	<u>34,632.74</u>	<u>1,824,401.59</u>	<u>(127,007.84)</u>	<u>1,697,393.75</u>
Increase/ (Decrease)	<u>11,457.27</u>	<u>(146,190.86)</u>	<u>38,801.22</u>	<u>(95,932.37)</u>	<u>(84,925.91)</u>	<u>(180,858.28)</u>

YTD Gross Income Tax Collections	1,728,469.22
YTD Gross Income Tax Collections Budget	<u>1,785,046.00</u>
Over/(Under) Budget	<u>(56,576.78)</u>

	June 30, 2009 (Tax Year 2008)	June 30, 2010 (Tax Year 2009)
Retainage Refund Received:		
Orange Village	37,421.00	31,290.00
Chagrin Highlands	5,055.00	6,805.00
Cost of Collections	1.65%	2.02%

Please Note: The net amount of expenses listed above for July 2010 reflect the Retainage Refunds shown above this note.