

2011

ORANGE VILLAGE TAX ADMINISTRATORS REPORT

Prepared by Mitchell Adell

Funds Received by September 30, 2011

	<u>Wage Withholdings</u>	<u>Individual Taxpayers</u>	<u>Business Net Profits</u>	<u>Gross Taxes Collected</u>	<u>Less: Expenses</u>	<u>Net Income Tax Collections</u>
Orange Village	66,001.08	102,554.80	2,114.55	170,670.43	(5,202.80)	165,467.63
Chagrin Highlands	42,204.06	(58.09)	0.00	42,145.97	(1,264.38)	40,881.59
September 2011	<u>108,205.14</u>	<u>102,496.71</u>	<u>2,114.55</u>	<u>212,816.40</u>	<u>(6,467.18)</u>	<u>206,349.22</u>
Orange Village	73,962.62	88,084.70	18,898.08	180,945.40	(5,536.31)	175,409.09
Chagrin Highlands	234,765.72 *	89.00	0.00	234,854.72 #	(117,734.60)	117,120.12
September 2010	<u>308,728.34</u>	<u>88,173.70</u>	<u>18,898.08</u>	<u>415,800.12</u>	<u>(123,270.91)</u>	<u>292,529.21</u>
Increase/ (Decrease)	<u>(200,523.20)</u>	<u>14,323.01</u>	<u>(16,783.53)</u>	<u>(202,983.72)</u>	<u>116,803.73</u>	<u>(86,179.99)</u>
Orange Village	480,194.31	1,414,152.61	78,850.70	1,973,197.62	(60,327.85)	1,912,869.77
Chagrin Highlands	408,079.08	43.27	3.00	408,125.35	(186,988.34)	221,137.01
YTD 2011	<u>888,273.39</u>	<u>1,414,195.88</u>	<u>78,853.70</u>	<u>2,381,322.97</u>	<u>(247,316.19)</u>	<u>2,134,006.78</u>
Orange Village	372,451.29	1,319,957.42	102,986.61	1,795,395.32	(27,712.54)	1,767,682.78
Chagrin Highlands	670,399.00	315.31	2.00	670,716.31	(337,451.45)	333,264.86
YTD 2010	<u>1,042,850.29</u>	<u>1,320,272.73</u>	<u>102,988.61</u>	<u>2,466,111.63</u>	<u>(365,163.99)</u>	<u>2,100,947.64</u>
Increase/ (Decrease)	<u>(154,576.90)</u>	<u>93,923.15</u>	<u>(24,134.91)</u>	<u>(84,788.66)</u>	<u>117,847.80</u>	<u>33,059.14</u>

* Note 1 - The Chagrin Highlands Wage Withholdings amount during September 2010 included a one-time lump sum settlement for back taxes of \$203,127.51. This was the result of an error that was made in allocation/calculation of wages by an entity located in the Chagrin Highlands.

Note 2 - The Gross Taxes Collected during September, 2010 in the Chagrin Highlands excluding the back taxes referenced in Note 1 above were \$31,727.21.

YTD Gross Income Tax Collections	2,381,322.97
YTD Gross Income Tax Collections Budget	<u>2,338,269.00</u>
Over/(Under) Budget	<u>43,053.97</u>

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Funds Received by October 31, 2011

	<u>Wage Withholdings</u>	<u>Individual Taxpayers</u>	<u>Business Net Profits</u>	<u>Gross Taxes Collected</u>	<u>Less: Expenses</u>	<u>Net Income Tax Collection</u>
Orange Village	63,707.04	34,199.76	10,043.30	107,950.10	(3,616.80)	104,333.30
Chagrin Highlands	36,841.60	0.00	0.00	36,841.60	(18,804.75)	18,036.85
October 2011	<u>100,548.64</u>	<u>34,199.76</u>	<u>10,043.30</u>	<u>144,791.70</u>	<u>(22,421.55)</u>	<u>122,370.15</u>
Orange Village	46,108.33	51,709.71	36,532.67	134,350.71	(4,245.90)	130,104.81
Chagrin Highlands	40,664.37	0.00	0.00	40,664.37	(20,773.48)	19,890.89
October 2010	<u>86,772.70</u>	<u>51,709.71</u>	<u>36,532.67</u>	<u>175,015.08</u>	<u>(25,019.38)</u>	<u>149,995.70</u>
Increase/ (Decrease)	<u>13,775.94</u>	<u>(17,509.95)</u>	<u>(26,489.37)</u>	<u>(30,223.38)</u>	<u>2,597.83</u>	<u>(27,625.55)</u>
Orange Village	543,901.35	1,448,352.37	88,894.00	2,081,147.72	(63,944.65)	2,017,203.07
Chagrin Highlands	444,920.68	43.27	3.00	444,966.95	(205,793.09)	239,173.86
YTD 2011	<u>988,822.03</u>	<u>1,448,395.64</u>	<u>88,897.00</u>	<u>2,526,114.67</u>	<u>(269,737.74)</u>	<u>2,256,376.93</u>
Orange Village	418,559.62	1,371,667.13	139,519.28	1,929,746.03	(31,958.44)	1,897,787.59
Chagrin Highlands	711,063.37	315.31	2.00	711,380.68	(358,224.93)	353,155.75
YTD 2010	<u>1,129,622.99</u>	<u>1,371,982.44</u>	<u>139,521.28</u>	<u>2,641,126.71</u>	<u>(390,183.37)</u>	<u>2,250,943.34</u>
Increase/ (Decrease)	<u>(140,800.96)</u>	<u>76,413.20</u>	<u>(50,624.28)</u>	<u>(115,012.04)</u>	<u>120,445.63</u>	<u>5,433.59</u>

YTD Gross Income Tax Collections	2,526,114.67
YTD Gross Income Tax Collections Budget	<u>2,510,150.00</u>
Over/(Under) Budget	<u>15,964.67</u>